

# State BEARFACTS 1989 – 1999 California

The population of California in 1999 was 33,499,204. Its rank was 1st in the nation.

# PER CAPITA PERSONAL INCOME

In 1999 California had a per capita personal income (PCPI) of \$29,828. This PCPI ranked 11th in the United States and was 107 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of California was \$20,585 and ranked 8th in the United States. The 1989-1999 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 1999 California had a total personal income (TPI) of \$999,228,183\*. This TPI ranked 1st in the United States. In 1989 the TPI of California was \$601,455,600\* and ranked 1st in the United States. The 1999 TPI reflected an increase of 6.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of California. In 1999 net earnings accounted for 70.0 percent of TPI (compared with 69.7 in 1989); dividends, interest, and rent were 18.3 percent (compared with 19.9 in 1989); and personal current transfer receipts were 11.7 percent (compared with 10.4 in 1989). From 1998 to 1999 net earnings increased 8.7 percent; dividends, interest, and rent increased 0.7 percent; and personal current transfer receipts increased 5.4 percent. From 1989 to 1999 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 6.4 percent.

### EARNINGS BY PLACE OF WORK

Earnings of persons employed in California increased from \$719,456,423\* in 1998 to \$782,091,450\* in 1999, an increase of 8.7 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$470,282,310\* to the 1999 estimate was 5.2 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, March 24, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.